

Budget Report for Brookhaven Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 10/30/2022

Status: CERTIFIED

Certified Date: 10/30/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$5,196,994.00	\$1,404,800.00	\$1,271,600.00	\$1,360,600.00	\$1,455,900.00	\$1,557,800.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$14,481.00	\$22,000.00	\$85,000.00	\$91,000.00	\$97,400.00	\$104,200.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$5,211,475.00	\$1,426,800.00	\$1,356,600.00	\$1,451,600.00	\$1,553,300.00	\$1,662,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$722,509.00	\$704,700.00	\$779,000.00	\$818,000.00	\$858,900.00	\$901,800.00
Other Employee Benefits	\$321,435.00	\$416,300.00	\$400,000.00	\$420,000.00	\$428,400.00	\$437,000.00
Professional Services Contracts	\$73,708.00	\$62,000.00	\$62,000.00	\$65,200.00	\$66,500.00	\$67,900.00
Supplies And Materials	\$33,633.00	\$21,500.00	\$37,400.00	\$39,300.00	\$40,100.00	\$40,900.00
Other Operating Expenses	\$91,143.00	\$213,300.00	\$203,100.00	\$213,300.00	\$217,500.00	\$221,900.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$5,309.00	\$9,000.00	\$18,000.00	\$18,900.00	\$19,300.00	\$19,700.00
Total expenses	\$1,247,737.00	\$1,426,800.00	\$1,499,500.00	\$1,574,700.00	\$1,630,700.00	\$1,689,200.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$3,963,738.00	\$0.00	(\$142,900.00)	(\$123,100.00)	(\$77,400.00)	(\$27,200.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.brookhavenida.org

Additional Comments